

Course E-Syllabus

1	Course title	Intermediate accounting (2)
2	Course number	1602202
3	Credit hours	3
	Contact hours (theory, practical)	48 Theory
4	Prerequisites	1602201 Intermediate accounting (1)
5	Program title	BA in Accounting
6	Program code	
7	Awarding institution	The University of Jordan
8	School	Business School
9	Department	Accounting
10	Level of course	Year 2
11	Year of study and semester (s)	2021-2022 second semester
12	Final Qualification	BA
13	Other department (s) involved in teaching the course	-----
14	Language of Instruction	English
15	Teaching methodology	<input type="checkbox"/> Blended Online <input checked="" type="checkbox"/> Others
16	Electronic platform(s)	Moodle Microsoft Teams <input type="checkbox"/> Skype <input type="checkbox"/> Zoom <input type="checkbox"/> Others.....
17	Date of production/revision	

18 Course Coordinator:

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19 Other instructors:

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20 Course Description:

This course is a continuation of intermediate Accounting 1. The topics covered include an accounting of Acquisition and Disposition of property plant and equipment, Depreciation, Impairments, and Depletion, Current Liabilities, Provisions, and contingencies, Non-current Liabilities, Investments, and Revenue Recognition Principles.

21 Course aims and outcomes:

Successful completion of the course should lead to the following outcomes:

1. Defining different types of assets, liabilities, and equity accounts.
2. Describing the accounting problems associated with determining the cost of plant assets, especially self-constructed assets
3. Use Depreciation methods; the meaning of depreciation; choice of depreciation methods. In addition to that, calculate and explain the concept of Impairment of value, and the Fair value option. And define depletion of natural resources and the amortization of intangibles.
4. Distinguish between different types of current liabilities, provisions, and contingent liabilities (General). And explain their different accounting treatments of them.
5. Describing different types of non-current liabilities, and Calculating premiums and discounts for non-current liabilities; through amortization schedules of effective interest rate.
6. Differentiating different types of shares (ordinary, preference, and treasury) and dividends (cash, share, property, and liquidating dividends). And illustrating the accounting treatment for issuance of those types of shares and dividends.
7. Differentiate between Different types of investments. And illustrate the accounting recording of these types.
8. Describe accounting issues for revenue recognition at the point of sale. And solving cases of revenue recognition related to long-term contracts.
9. Describe the format of the statement of cash flows, and prepare it in the two formats (direct and indirect methods).
10. Graduates should have general knowledge, organizational and business knowledge, and accounting knowledge. To illustrate the uses of accounting information in an upper-level undergraduate academic setting.
11. To gain an intuition regarding how to attack various kinds of accounting and reporting issues.

Show the disclosure of various issues in all topics, and explain the importance of users of the financial statements.

SLOs of the course	SLO (1)	SLO (2)	SLO (3)	SLO (4)	SLO (5)	SLO (6)	SLO (7)	SLO (8)	SLO (9)	SLO (10)	SLO (11)
1. Evaluate the accounting role in business organizations and society, and explain the main foundations in the primary areas of the accounting discipline from both a local and global perspectives.		*							*	*	*
2. Work within teams across different accounting and management levels inside and outside the organization.											
3. Identify ethical issues in accounting context and critically discuss ethical reasoning to an accounting and business circumstances.											
4. Utilize applicable theories from accounting to research and analyze contemporary issues in accounting and relate fields where appropriate.				*							
5. Apply a range of mastered skills including; principles of scientific research in accounting, leadership and direction skills appropriate to the context of accounting, and prepare oral presentation to professional standards.				*						*	
6. Utilize critical thinking and problem solving to analyze business environment and provide relevant business alternatives.	*			*	*	*	*	*	*	*	
7. Adhere to International Accounting Standards (IAS/IFRSs) to prepare financial statements for different business organizations, and inspect the financial statements based on International Standards on Auditing (ISAs).		*	*		*	*	*	*		*	3

22. Topic Outline and Schedule:

Week	Lecture	Topic	Teaching Methods*/platform	Evaluation Methods**	References
	1.1	Acquisition and Disposition of Property, Plant, and Equipment		Exams Quizzes Homeworks E10-1, 10-4, 10-10, 10-17, 10-18, 10-23, 10-26. ***** P10-1, 10-2, 10-5, 10-10.	Kieso, et al., 2018
	1.2	Determining the cost of plant assets, covering special issues such as capitalization of interest and government grants. Subsequent costs after purchase. Disposal of plant assets.		Exams Quizzes Homeworks	Kieso, et al., 2018
	1.3	Determining the cost of plant assets, covering special issues such as capitalization of interest and government grants. Subsequent costs after purchase. Disposal of plant assets.		Exams Quizzes Homeworks	Kieso, et al., 2018
	2.(1&2)	Determining the cost of plant assets, covering special issues such as capitalization of interest and government grants. Subsequent costs after purchase. Disposal of plant assets.		Exams Quizzes Homeworks	Kieso, et al., 2018
	2.3	Determining the cost of plant assets, covering special issues such as capitalization of interest and government grants.		Exams Quizzes Homeworks	Kieso, et al., 2018

		Subsequent costs after purchase. Disposal of plant assets.			
3.1		Review			
3.2		Depreciation, Impairments, and Depletion		Exams Quizzes Homeworks E11-2, 11-4, 11-6, 11-7, 11-9, 11-13, 11-19, 11-20, 11-22, 11-25, 11-26, 11-28. ***** P: 11-3, 11-5, 11-8, 11-9, 11-12,	Kieso, et al., 2018
3.3		Explain the concept of depreciation. Identify the factors involved in the depreciation process. Compare activity, straight-line, and diminishing-charge methods of depreciation.		Exams Quizzes Homeworks	Kieso, et al., 2018
4.(1&2)		Explain component depreciation. Explain the accounting issues related to asset impairment. Explain the accounting procedures for depletion of mineral resources.		Exams Quizzes Homeworks	Kieso, et al., 2018
4.3		Explain component depreciation. Explain the accounting issues related to asset impairment. Explain the accounting procedures for depletion of mineral resources.		Exams Quizzes Homeworks	Kieso, et al., 2018
5.1		Explain the accounting for revaluations. Explain how to		Exams Quizzes Homeworks	Kieso, et al., 2018

	report and analyze property, plant, equipment, and mineral resources.			
5.2	Review			
5.3	Current Liabilities, Provisions, and contingencies		Exams Quizzes Homeworks E: 13-1, 13-3, 13-6, 13-8, 13-9, 13-10, 13-13, 13-14, 13-15, 13-18. ***** P: 13-1, 13-2, 13-4, 13-6, 13-8, 13-9.	Kieso, et al., 2018
6.1	Describe the nature, type, and valuation of current liabilities. Explain the classification issues of short-term debt expected to be refinanced.		Exams Quizzes Homeworks	Kieso, et al., 2018
6.2	Describe the nature, type, and valuation of current liabilities. Explain the classification issues of short-term debt expected to be refinanced.		Exams Quizzes Homeworks	Kieso, et al., 2018
6.3	Identify types of employee-related liabilities. Explain the accounting for different types of provisions.		Exams Quizzes Homeworks	Kieso, et al., 2018
7.1	Identify the criteria used to account for and disclose contingent liabilities and assets. Indicate how to present and analyze liability-related information.			
7.2	Review			
7.3	Exam1			
8.1	Non-current		Exams	Kieso, et al., 2018

		Liabilities		<p>Quizzes</p> <p>Homeworks E: 14-1, 14-3, 14-6, 14-8, 14-11, 14-17. *****</p> <p>P: 14-1, 14-2, 14-5, 14-9.</p>	
	8.2	Describe the formal procedures associated with issuing long-term debt. Identify various types of bond issues. Describe the accounting valuation for bonds at date of issuance.		<p>Exams</p> <p>Quizzes</p> <p>Homeworks</p>	Kieso, et al., 2018
	8.3	Apply the methods of bond discount and premium amortization. Explain the accounting for long-term notes payable. Describe the accounting for the extinguishment of non-current liabilities.		<p>Exams</p> <p>Quizzes</p> <p>Homeworks</p>	
	9.1	Apply the methods of bond discount and premium amortization. Explain the accounting for long-term notes payable. Describe the accounting for the extinguishment of non-current liabilities.		<p>Exams</p> <p>Quizzes</p> <p>Homeworks</p>	Kieso, et al., 2018
	9.2	Describe the accounting for the fair value option. Explain the reporting of off-balance-sheet financing arrangements. Indicate how to present and analyze non-current		<p>Exams</p> <p>Quizzes</p> <p>Homeworks</p>	Kieso, et al., 2018

		liabilities.			
	9.3	Describe the accounting for the fair value option. Explain the reporting of off-balance-sheet financing arrangements. Indicate how to present and analyze non-current liabilities.		Exams Quizzes Homeworks	Kieso, et al., 2018
	10.1	EQUITY Discuss the characteristics of the corporate form of organization. Identify the key components of equity. Explain the accounting procedures for issuing shares.		Exams Quizzes Homeworks E: 15-1, 15-3, 15-4, 15-6, 15-7, 15-8, 15-9, 15-10, 15-11, 15-12, 15-13, 15-18. ***** P: 15-2, 15-4, 15-6, 15-7, 15-10.	Kieso, et al., 2018
	10.2	Describe the accounting for treasury shares. Explain the accounting for and reporting of preference shares. Describe the policies used in distributing dividends.		Exams Quizzes Homeworks	Kieso, et al., 2018
	10.3	Identify the various forms of dividend distributions. Explain the accounting for small and large share dividends, and for share splits. Indicate how to present and analyze equity.		Exams Quizzes Homeworks	Kieso, et al., 2018
	11.1	Exam 2			
	11.2	Investments Describe the accounting framework for financial assets.		Exams Quizzes Homeworks E: 17-1, 17-2, 17-6, 17-7, 17-8, 17-11, 17-16, 17-	Kieso, et al., 2018

		Understand the accounting for debt investments at amortized cost. Understand the accounting for debt investments at fair value.		17, 17-19. ***** P: 17-1, 17-3, 17-8, 17-9.	
	11.3	Describe the accounting for the fair value option. Understand the accounting for equity investments at fair value. Explain the equity method of accounting and compare it to the fair value method for equity investments.		Exams Quizzes Homeworks	Kieso, et al., 2018
	12.1	Discuss the accounting for impairments of debt investments. Describe the accounting for transfer of investments between categories.		Exams Quizzes Homeworks	Kieso, et al., 2018
	12.2	Revenue Apply the revenue recognition principle. Describe accounting issues for revenue recognition at point of sale. Apply the percentage-of-completion method for long-term contracts.		Exams Quizzes Homeworks E: 18-1, 18-2, 18-7, 18-9, 18-10, 18-26, 18-27, 18-28, 18-30. ***** P: 18-3, 18-10, 18-11.	
	12.3	Apply the cost-recovery method for long-term contracts. Identify the proper accounting for losses on long-term contracts.			
	13.1	Describe the accounting issues for service contracts. Identify			

		the proper accounting for multiple-deliverable arrangements.			
	13.2	Describe the accounting issues for service contracts. Identify the proper accounting for multiple-deliverable arrangements.			
	13.3	Review			
	14.1	Statement of Cash Flows			
	14.(2&3)	Describe the purpose of the statement of cash flows. Identify the major classifications of cash flows. Differentiate between net income and net cash flow from operating activities. Contrast the direct and indirect methods of calculating net cash flow from operating activities. Determine net cash flows from investing and financing activities. Prepare a statement of cash flows. Identify sources of information for a statement of cash flows.			
	15.(1&2)	Discuss special problems in preparing a statement of cash flows. Explain the use of a worksheet in preparing a statement of cash flows.			
	15.3	Review			

- Teaching methods include: Synchronous lecturing/meeting; Asynchronous lecturing/meeting

- Evaluation methods include: Homework, Quiz, Exam, pre-lab quiz...etc

23 Evaluation Methods:

Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:

Evaluation Activity	Mark	Topic(s)	Period (Week)	Platform
First Exam	30%	Ch. 10, 12 and 13	Week 4	Written Exam
Second Exam	10%	Ch. 14	Week 6	
Participation	10%	All chapters	All weeks	
Final exam	50%	All Chapters	Week 8	

24 Course Requirements (e.g: students should have a computer, internet connection, webcam, account on a specific software/platform...etc):

computer, internet connection, webcam, account on a specific software/platform

25 Course Policies:

A- Attendance policies: As mentioned in the university regulations

B- Absences from exams and submitting assignments on time: As mentioned in the university regulations

C- Health and safety procedures: As mentioned in the university regulations

D- Honesty policy regarding cheating, plagiarism, misbehavior: As mentioned in the university regulations

E- Grading policy: As mentioned in the university regulations

F- Available university services that support achievement in the course: As mentioned in the university regulations

26 References:

1. Textbook(s)

Kieso, D. E., Weygandt, J. J., and Warfield T. D., Intermediate Accounting, IFRS edition, John Wiley & Sons, Inc., 20. 3rd edition. (The book is available at the University Book Shop)

27 Additional information:

Name of Course Coordinator: **Dr. Ghaleb Abu Rumman**—

Signature: -- Date: Second Semester 2021-2022

Head of Curriculum Committee/Department: ----- Signature: -----

Head of Department: Dr. **Hala Zaidan** ----- Signature: -----

Head of Curriculum Committee/Faculty: ----- Signature: -----

Dean: **Prof. Fayez Haddad** Signature: -----